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Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Quarterly Financial Statements

AS of September 30, 2024

ASDA Securities (Private) Limited Statement of Financial Position As at September 30, 2024

	Note	September 2024
ACCETC		Rupees
ASSETS Non-Current assets		
Property and Equipment	6	10,762,402
Intangible Assets	7	2,500,000
Long Term Investments	8	5,602,317
Long Term Loan to Staff		990,500
Long Term Deposits	9	1,500,000
		21,355,219
Current Assets		
Trade Receivables	10	118,704,430
Loans and Advances	11	766,500
Trade Deposits and other receivables	12	12,397,075
Short term investments	13	496,023,760
Cash at Banks	14	1
	14	10,117,208
TOTAL ASSETS	2	638,008,973 659,364,191
	:	039,304,191
EQUITY AND LIABILITIES Share Capital and Reserves Authorized Capital		
15,000,000 ordinary shares of		
Rs. 10 each		
		200,000,000
Issued, Subscribed and Paid-up capital	15	174,000,000
Accumulated Profit/ (loss)	.	45,086,686
Fair value loss on investment at fair value through other comprehensive		
income		2,213,056
		221,299,742
Loan from director and sponsor - Equity contribution	16	17,500,000
CURRENT LIABILITIES		238,799,742
	_	
Trade and other payables Accrued markup	17	110,920,118
Short term borrowings -secured	18	15,954,245
Provision for taxation	19	291,837,371
DF	L	1,852,715
Contingencies and commitments		420,564,449
	20 _	
	=	659,364,191

The annexed notes 1 to 26 form an integral part of these financial statements

Chief Executive



Director

ASDA Securities (Private) Limited Statement of Profit or Loss and other comprehensive income For The Year Ended September 30, 2024

Operating Revenues Unrealized loss on remeasurement of listed shares Realized gain / (loss) on sale of short term investments Administrative and Operating Expenses Other Expenses Finance Cost Other Income (Loss) before taxation Closs) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investmnet at fair value through other comprehensive income Total Comprehensive (Loss) for the year 13.1 (22,203,370) 37,056,463 26,786,234 Administrative and Operating Expenses 22 10,450,141 23 26,404,386 381,848 25 - (1,217,924)	•	Note	September 2024 Ru
Unrealized loss on remeasurement of listed shares Realized gain / (loss) on sale of short term investments 22	Operating Revenues	21	11.933.140
Realized gain / (loss) on sale of short term investments 27,056,463 26,786,234 Administrative and Operating Expenses 22 10,450,141 Other Expenses 23 - Finance Cost 24 15,954,245 26,404,386 381,848 Other Income (Loss) before taxation 25 - (Loss) before taxation 26 (1,217,924) (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income			
Administrative and Operating Expenses Other Expenses Finance Cost Other Income (Loss) before taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investmnet at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investmnet at fair value through other comprehensive income - 24			
Other Expenses Finance Cost 23 15,954,245 26,404,386 381,848 Other Income (Loss) before taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income - **Total **Investment** 23 - **Total **Investment** 24 15,954,245 26,404,386 381,848 Other Income (836,076) Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income - **Total **Tot	realized gain, (1999) on our of orient to the property of	1	
Finance Cost Finance Cost 24	Administrative and Operating Expenses	22	10,450,141
Other Income (Loss) before taxation Provision for taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income 25 (1,217,924) (836,076) 871,650	Other Expenses	23	-
Other Income (Loss) before taxation Provision for taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income 381,848 (1,217,924) (836,076)	Finance Cost	24	15,954,245
Other Income (Loss) before taxation Provision for taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income			26,404,386
(Loss) before taxation Provision for taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income			381,848
Provision for taxation (Loss) after taxation Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	Other Income	25	
Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	(Loss) before taxation		381,848
Other Comprehensive Income Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	Provision for taxation	26	(1,217,924)
Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	(Loss) after taxation		(836,076)
Items re-classifiable to statement of profit or loss Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	Other Comprehensive Income		
Loss derecognition on investment classified as Investment at fair value through other comprehensive income Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	· · · · · · · · · · · · · · · · · · ·		
Recognized loss on disposal of investment classified as Investment at fair value through other comprehensive income	-		
Investment at fair value through other comprehensive income	fair value through other comprehensive income		871,650
	Recognized loss on disposal of investment classified as		
Total Comprehensive (Loss) for the year 35,574			
Total Comprehensive (Loss) for the year 35,574			• •
	Total Comprehensive (Loss) for the year		35,574

The annexed notes 1 to 26 form an integral part of these financial statements

Chief Executive

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Director

Property and Equipment

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Net Carrying value basis - September 30, 2024
Opening net book value
Additions (at Cost)
Disposals (NBV)
Depreciation charge
Closing net book value

Gross Carrying value basis - September 30, 2024 Cost

Accumulated depreciation Net book value - 2024

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Net Carrying value basis - June 30, 2024 Additions (at Cost) Depreciation charge Closing net book value Gross Carrying value basis - June 30, 2024
Cost
Accumulated depreciation
Net book value - 2024

Depreciation rates



-----Rupees----

2,842,000 4,137,088 4,810,000 -	(1,172,538)	(258,568) 3,878,521	(893,625) 6,758,375	(3,171) 5,287	(17,174)
2,842,000 4,137,088 4,810,000 -	(1,172,538)	(258,568)	(893,625)	(3,171)	(
2,842,000 4,137,088 4,810,000	•	Ţ	•		
2,842,000 4,137,088	4,810,000	•	4,810,000	1	
	7,124,939	4,137,088	2,842,000	8,458	

		//-		
10.762.402	3.878.521	6.758.375	5.287	120.219
(4,329,838)	(1,821,480)	(1,768,300)	(422,453)	(317,605)
15,092,239	5,700,000	8,526,675	427,740	437,824

,		Total	I Otal
		Office at KSE	Building
	4707	Vobiala	v enicies
			Computers
		Furniture and	fittings

-----Rupees-----

		ı	2,197,700	2,197,700
(39,404)	(89,825)	(5,865)	(109,885)	(244,979)
(39,404)	(89,825)	(5,865)	2,087,815	1,952,721

	5%	15%	30%	10%
5,495,963	2,009,521	2,922,212	209,593	354,637
(888,988)	(188,179)	(399,475)	(218,147)	(83,187)
6,384,951	2,197,700	3,321,687	427,740	437,824

		2024
	Note	Rupees
7 INTANGIBLE ASSETS		
Pakistan Stock Exchange Limited TREC		10,426,000
Impairment loss		(7,926,000)
Trading Right Entitlement Certificate (TREC)		2,500,000
8 LONG TERM INVESTMENTS		
Fair Value through other comprehensive income	<u>e</u>	
400,738 (2022: 400,738) Shares of Rs. 10 each of		
Pakistan Stock Exchange Limited - Listed at PSX		5,273,712
Less: Remeasurement (loss) for the year		328,605
		5,602,317
9 LONG TERM DEPOSITS		
Deposit with CDC Pakistan Ltd		100,000
Deposit with National Clearing Company of Pak	Ltd	1,400,000
		1,500,000
10 TRADE RECEIVABLES		
Unsecured		
Brokerage - Considered Good		118,704,430
220200000000000000000000000000000000000		, 118,704,430
11 LOANS AND ADVANCES-Considered good, U	Jnsecured	
Current Portion of Long term loan to staff		766,500
Current 1 ordion of 2019 term rount to sum	*	766,500
10 ,		
12 TRADE DEPOSITS AND OTHER RECEIVABLE	ES	
With NCCPL		
MTS Losses / Exposure Margin		2,285,264
Future Losses / Exposure Margin		9,892,741
Future (Balance retained against future contra	act)	195,211
GEM Losses / Exposure Margin		23,860
		12,397,075
13		
At fair value through profit or loss		
In Listed Companies	13.1	488,210,977
, in Zistea Companies		1
		488,210,977
Fair value through other comprehensive income	a	
344,262 (2022: 344,262) Ordinary Shares	= ,	
511,252 (2022. 511,252) Stantary States		4,812,783
Less: Remeasurement (loss) for the year		
Pakistan Stock Exchange Limited - Listed at PSX		4,812,783
Fast Cable Ltd Book Building	CURITIES NEW COL	,
rast Cable Ltd book building	S S S Exchange	3,000,000

	T T' (-101		
13.1	In Listed Shares	- Lallandar MTC	510,414,347
	Cost of Investments includir		(22,203,370)
	Unrealized remeasurement		
	Net Carrying Values being r	market values <u> </u>	488,210,977
14	CASH AT BANKS		
11	Client's current accounts bal	lances	
	Js Bank Ltd (Client A/c)		9,325,760
	Meezan Bank Ltd (Client A/	(c)	767,046
	WiceZait Barik Eta (Chefte 14)	,	10,092,805
	House current accounts bala	ances	
	MCB Bank Ltd		17,431
	Meezan Bank Ltd	·	6,972
	Wicedam Data Sta		24,403
			10,117,208
		_	
15	ISSUED, SUBSCRIBED AN	ND PAID UP CAPITAL	
	2023	2022	
	7,900,000	4,500,000 Allotted for consideration paid in	79,000,000
	9,500,000	9,500,000 Allotted for consideration other than	95,000,000
	17,400,000	14,000,000	174,000,000
16	LOAN FROM DIRECTOR Loan From Director & Sponsor	& SPONSOR - EQUITY CONTRIBUTION r - Unsecured, interest free	17,500,000
	issued by Institute of Charte	e discretion of the company, hence in accordance ered Accountants of Pakistan (ICAP), the loan har Selected Opinion of ICAP. The movement is as	s been classified
	Opening balance		17,500,000
	(Repaid) / received during	the year	-
•	Closing balance		17,500,000
	; •	•	
17	TRADE AND OTHER PAY	YABLES	
	Creditors for sale of shares	on behalf of clients	10,092,805
	MTS unreleased payable		96,600,028
		•	106,692,833
	Traders share in commission	on payable	1,824,346
	Accrued Expenses		1,956,604
	Other Liabilities	ORITIES 17.1	446,335
		Tode Code King &	110,920,118

	Kreston Hyder Bhimji & Co.	337,000
	Telephone Bill	42,510
	Cdc Monthly Invoice	93,899
	Ncss Monthly Invoice	167,624
	Kse Electric & Service Charges	72,813
	Software Maintenance - Microlinks	263,839
		977,685
17.1	Other Liabilities	6,702
	Withholding tax	
	Sindh sales tax on commission	439,633
		446,335
18	ACCRUED MARKUP	45.054.045
	Accrued mark-up on running finance - secured	15,954,245
19	SHORT TERM BORROWINGS -Secured	
	Secured, Markup Bearing	
	Running finances from bank	291,837,371
		291,837,371
		1
20	CONTINGENCIES AND COMMITMENTS	
	The Company has furnished as exposure to National Clearing Compan	y of Pakistan Limited
	There were no contingencies and commitments at the year end.	
21	OPERATING REVENUES - NET	
	Brokerage Revenue - Securities	10,668,500
	Income From Exposure Deposits NCCPL - RMS	751,073
	Income From Exposure Deposits NCCPL - MTS	823,839
	Other Income - Commission	405,096
		12,648,508
	Less: Tradee's shares in brokerage	(2,527,894)
	2000 - 100	10,120,614
	Dividend Income	1,812,527
		11,933,140
	1	



22	ADMINISTRATIVE AND OPERATING EXPENSES	
	Salaries and benefits	3,573,000
	Fees, subscription and charges	2,940,217
	Communication and Conveyance	140,155
	KSE IT and Kats	304,326
	Utilities	385,191
	Software Maintenance	273,729
	General Expenses	160,252
	Printing and stationery / Courier Service	9,200
	Computer Expenses	24,000
	Entertainment	175,000
	Depreciation	342,771
	Travling Expenses	2,122,300
		10,450,141
23	OTHER EXPENSES	
	Expected credit loss	-
	1	
24	FINANCE COST	
	Mark-up on short term running finances	15,954,245
		15,954,245
25	OTHER INCOME	
	Gain on disposal of property, plant & equipment	* : · : : · : · ·
	Reversal of impairment in intangible assets	-
	Reversal of expected credit loss	-
	Others	
		-
26	TAXATION	
	Current - for the year	836,010
	Prior year reversal	-
	Deferred-(Reversal)/Charge	-
		836,010

Chief Executive



Director